

ready money, and to the bargain, as we are intirely dependent on them for hemp, which we must have at any rate, we must be satisfied that they are pleased to let us have it at their own prices and on their own terms, though at the same time we know that the money they receive of us is employed to our prejudice, in enabling them to supplant us in our tobacco trade, and to pay their troops for fighting against our friends and allies.

If any should say, that we ought not at this time to give umbrage to the Russians by our public endeavours to get hemp from America, what construction must they put on the following piece of intelligence from Russia, as mentioned in the public papers? "That some merchants in Russia are "going to attempt a large woollen manufactory "after the manner of our western clothiers."

With Turkey—Through means of the French this trade is on the decline; and though they have a good deal of bullion from us, this trade is reckoned beneficial, because they export our finished manufactures, and import materials for manufactures.

[16] With Africa—This trade is now in a thriving way, and is very valuable to us, as not only the means of supplying our own colonies with slaves (the produce of whose labours all centers in Britain) but is the occasion of our receiving large sums in specie from the Spaniards.

With the East Indies—This trade would be very beneficial, if less bullion and more of finished manufactures were to be exported to the East Indies, and less of their finished manufactures consumed in Britain and the colonies, and more exported to foreigners.

With our American colonies—It has been computed that their trade with Britain and amongst themselves employs near 3000 sail of shipping; that there is exported to them upwards of two millions and half in manufactures, and from Africa is exported to all the colonies to the value of above half a million, more in return is imported, sugars, molasses, cotton, ginger, rum, piemento, mahogany, logwood, rice, indigo, skins, furs, tobacco, train oil, iron and copper ore, naval stores, slaves, ships, &c. And from thence is exported for Lisbon, Madeira, Canaries, Western Islands, and the Streights, wheat, Indian corn, peas, pork, fish, rice, bees-wax, slaves, and ships, &c. and for Germany a considerable quantity of rice. In this manner do they make their returns, with all the bullion they